**Partner Talk: Payday Loans and Cash Advances**

(Low Intermediate and Above)

Teacher: Edit this handout to include only the 10-12 words you need or want to emphasize with your learners.

| Word | Example Sentence | Partner Talk Sentence |
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| APR | The lender says the annual percentage rate (APR) is 12 percent. |  |
| borrow | Jack wants to borrow my car for three days. |  |
| cash advance | I wonder if a cash advance is a good idea? |  |
| check | Susan writes a check to pay the rent every month. |  |
| consider | Do you want a salad or French fries? Consider your diet! |  |
| credit card | Dave used his credit card to buy a new winter coat. |  |
| credit counselor | Sam has a loan and cannot pay it back. He will ask a credit counselor for advice. |  |
| credit union | I have a savings account at the credit union. |  |
| creditor | Dave owes money to several different creditors. |  |
| dependents | Gina has three children under age 16. She has three dependents. |  |
| expensive | I want to buy a smart phone, but it is very expensive. |  |
| fee | Mike paid his bill late. The company charged a fee. |  |
| finance charge | If you owe money to a credit card company, you will pay a finance charge. |  |
| financial | It is important to make financial decisions carefully. |  |
| interest | The bank pays interest on savings accounts. |  |
| interest rate | The interest rate on my car loan is 3 percent. |  |
| lender | The lender must tell you the cost of your loan. |  |
| loan | Sarah got a loan to pay for her new car. |  |
| owe | Now Sarah owes money to the bank. |  |
| paycheck | Joanna’s paycheck had a holiday bonus this week. |  |
| payday | I always feel rich on payday. |  |
| repay | Dave wants to repay all of his loans. Then he can retire. |  |
| rights | Voting and free speech are important rights. |  |
| roll over | I asked the lender to roll over my loan for two more weeks. |  |